



Sen. A. J. Wilhelmi

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09600SB1578sam002

LRB096 11014 MJR 24641 a

1 AMENDMENT TO SENATE BILL 1578

2 AMENDMENT NO. _____. Amend Senate Bill 1578 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Credit Agreements Act is amended by
5 changing Section 3.1 as follows:

6 (815 ILCS 160/3.1)

7 Sec. 3.1. Liability; privity of contract. No creditor shall
8 be liable to a person not in privity of contract with the ~~the~~
9 creditor for civil damages arising out of a credit agreement,
10 or any conditions precedent thereto, except for acts or conduct
11 by the creditor that constitute fraud against the person.

12 (Source: P.A. 89-309, eff. 8-11-95.)"